

Louisiana State Employees' **Retirement System**

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LASERS Members Elect Trustees in 2013 Board Election

Baton Rouge – Four member representatives were re-elected to the Louisiana State Employees' Retirement System (LASERS) Board of Trustees in the 2013 election.

Active LASERS members voted to fill three 4-year term positions. Re-elected candidates are Lori Pierce, Department of the Treasury; Beverly Palmer Hodges, Department of Natural Resources; and Janice A. Lansing, Coastal Protection and Restoration Authority.

Retired LASERS members elected one incumbent, Kathy Singleton. Ms. Singleton is retired from the Office of Community Service.

One 2-year term for an active member was filled by City Court of Port Allen Judge William T. Kleinpeter. Judge Kleinpeter's candidacy was unopposed, eliminating the need for an election.

Voting ended on October 25 and the LASERS Board of Trustees certified the election results at its November 15 meeting. Re-elected Trustees will be sworn in prior to the Board's regular meeting on January 24, 2014.

The 13-member policy-making Board has fiduciary oversight over LASERS. Members include six elected active representatives, three retired representatives, and four ex officio members including the State Treasurer, the Chair of the House Committee on Retirement, the Chair of the Senate Committee on Retirement, and the Commissioner of Administration.

LASERS provides a defined benefit pension plan that covers over 150,000 active and retired Louisiana public employees and their families. LASERS pays over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for Louisiana.

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